

SEVEN COUNTY INFRASTRUCTURE COALITION
May 11, 2023

Resolution No. 2023-05B

RESOLUTION AUTHORIZING POLICIES AND PROCEDURES FOR ON-GONG COMPLIANCE WITH MUNICIPAL BONDS RELATED TO TAX-EXEMPT STATUS AND RELATED MATTERS.

WHEREAS, the Coalition has entered into an Inducement Resolution with Uinta Basin Railway Holdings, LLC related to the issuance of private activity bonds; and

WHEREAS, in anticipation of the issuance of tax-exempt bonds, the Coalition desire to adopt policies and procedures for on-going compliance with requirement for tax-exempt bonds under IRS code and procedures; and

WHEREAS, Bond Counsel to the Coalition, Eric Johnson, presented certain policies and procedures to the Board for addressing the on-going compliance with requirements for tax-exempt bonds under the IRS code and procedures, including compliance related to private activity bonds, like those proposed with Uinta Basin Railway Holding, LLC as the Borrower:

NOW, THEREFORE, be it resolved by the Governing Board of the Seven County Infrastructure Coalition, Utah as follows:

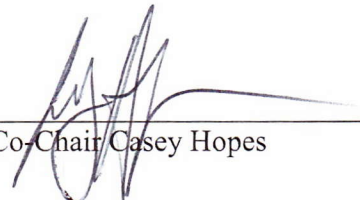
1. The Coalition Board hereby approves and authorizes the attached policies and procedures for the on-going compliance with requirements for tax-exempt bonds under the IRS code and procedures, including compliance related to private activity bonds, like those proposed with Uinta Basin Railway Holdings, LLC, as the Borrower, and authorizes the Co-Chairs to sign and execute such policies and directs the Secretary to maintain a record of such policies.
2. All parts of this Resolution are severable, and if any section, clause or provision of this Resolution shall, for any reason, be held to be invalid or unenforceable, the invalidity or unenforceability of any such section, clause or provision shall not affect the remaining sections, clauses or provisions of this Resolution.
3. All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed and this Resolution shall be in full force and effect immediately upon its approval and adoption

APPROVED AND ADOPTED this May 11, 2023.

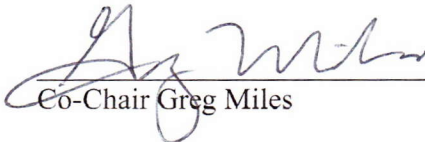
Motion by Hopes and Seconded by Jensen.

SEVEN COUNTY INFRASTRUCTURE COALITION VOTING:

Carbon County	Yea	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
Daggett County	Yea	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
Duchesne County	Yea	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
Emery County	Yea	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
San Juan County	Yea	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
Sevier County	Yea	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
Uintah County	Yea	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>




Co-Chair Casey Hopes



Co-Chair Greg Miles

ATTEST:



Lenise Peterman, Secretary

(COALITION SEAL)

