

SEVEN COUNTY INFRASTRUCTURE COALITION
31-Oct-17
2017 BUDGET AMENDMENTS AND 2018 PROPOSED BUDGET

	2016	2016	2017	2017	2017	2017	2018
	ACTUAL	BUDGET	YTD ACTUAL	ORIGINAL BUDGET	BUDGET AMENDMENTS	FINAL BUDGET	BUDGET
Income							
CIB PROCEEDS	1,474,242.52	1,978,200.00	1,043,807.81	2,286,250.00	0.00	2,286,250.00	87,439,350.00
FEDERAL GRANTS							21,000,000.00
STATE GRANTS							100,000.00
DEBT FINANCING							40,000,000.00
OTHER INCOME - PRIVATE INVESTMENT	101,625.00		235.16			0.00	0.00
OTHER INTERGOVERNMENTAL INCOME	2,165.00	0.00	0.00	0.00	0.00	0.00	450,000.00
Total Income	1,578,032.52	1,978,200.00	1,044,042.97	2,286,250.00	0.00	2,286,250.00	148,989,350.00
Expense							
BANK CHARGES	260.06	200.00	311.46	250.00	100.00	350.00	350.00
BOARD EXPENDITURES	0.00	0.00	25.00	0.00	0.00	0.00	0.00
BUILDING & GROUNDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EDUCATION/TRAINING	0.00	0.00	0.00	3,000.00	-800.00	2,200.00	0.00
EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EQUIPMENT SUPPLIES AND MAINT	0.00	0.00	700.00	0.00	700.00	700.00	1,000.00
FUELS & LUBRICANTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSURANCE	12,066.00	15,000.00	10,838.00	20,000.00	0.00	20,000.00	20,000.00
OFFICE SUPPLIES	0.00	1,000.00	794.00	1,000.00	0.00	1,000.00	1,000.00
Payroll Expenses	224,207.08	250,000.00	171,969.39	250,000.00	0.00	250,000.00	205,000.00
PROFESSIONAL AND TECHNICAL	1,243,676.19	1,500,000.00	342,817.19	500,000.00	0.00	500,000.00	500,000.00
BOOKCLIFFS TRANSPORTATION	0.00	100,000.00	30,927.22	1,000,000.00	0.00	1,000,000.00	800,000.00
CARBON DUCHESNE PIPELINE	0.00	100,000.00	472,400.37	500,000.00	0.00	500,000.00	50,000,000.00
DAGGET/UINTAH TRAIL MASTER PLAN							200,000.00
UTILITY PROJECTS							60,000,000.00
GREENRIVER NATURAL GAS							7,500,000.00
RIDGE ROAD							25,000,000.00
UINTAH BASIN RAIL							1,100,000.00
CARBON TO FUELS							3,650,000.00
TRAVEL	3,137.16	12,000.00	2,646.54	12,000.00	0.00	12,000.00	12,000.00
UTILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	1,483,346.49	1,978,200.00	1,033,429.17	2,286,250.00	0.00	2,286,250.00	148,989,350.00
Net Income	94,686.03	0.00	10,613.80	0.00	0.00	0.00	0.00

PROJECT

BOOKCLIFFS TRANSPORTATION - FUNDING IN PLACE, \$400,000 THROUGH A CIB GRANT AND \$400,000 THROUGH UINTAH TRANSPORTATION SSD

CARBON DUCHESNE PIPELINE - NEEDS FINANCING IN PLACE, PROPOSED REQUEST \$15,000,000 CIB GRANT, \$15,000,000 CIB LOAN AND \$20,000,000 DEBT FINANCING

DAGGET/UINTAH TRAIL MASTER PLAN - FUNDING IN PLACE, \$100,000 STATE GRANT AND \$100,000 CIB GRANT

UTILITY PROJECTS - NEEDS FINANCING, PROPOSED \$15,000,000 CIB GRANT, \$5,000,000 CIB LOAN, \$20,000,000 FEDERAL GRANT, \$20,000,000 OTHER DEBT FINANCING

GREENRIVER NATURAL GAS - NEEDS FINANCING, PROPOSED \$2,500,000 CIB GRANT, \$5,000,000 CIB LOAN REVENUE BONDS WITH GREENRIVER CITY GUARENTEEING REVENUE STREA

RIDGE ROAD - NEEDS FINANCING, PROPOSED \$12,500,000 CIB GRANT, \$12,500,000 CIB LOAN REVENUE BONDS WITH A TOLL ROAD AS THE REVENUE STREAM

UINTAH BASIN RAIL - NEEDS FINANCING, PROPOSED \$50,000 COLORADO, \$50,000 - \$100,000 CIB AND \$1,000,000 FEDERAL TIGER GRANT

CARBON TO FUELS - PROJECT IN PRELIMINARY STAGES, PROPOSED FININCING THROUGH CIB \$3,650,000

SIX COUNTY INFRASTRUCTURE COALITION

15-Dec-16

2016 BUDGET AMENDMENTS AND 2017 PROPOSED BUDGET

	2015	2015	2016	2016	2017
	ACTUAL	BUDGET	YTD ACTUAL	BUDGET	BUDGET
Income					
CIB PROCEEDS	1,207,686.45	1,693,500.00	1,112,573.15	1,978,200.00	2,286,250.00
OTHER INTERGOVERNMENTAL INCOME	0.00	0.00	0.00	0.00	
Total Income	1,207,686.45	1,693,500.00	1,112,573.15	1,978,200.00	2,286,250.00
Expense					
BANK CHARGES	193.44	0.00	102.08	200.00	250.00
BOARD EXPENDITURES	0.00	3,000.00	0.00	0.00	
BOOKCLIFFS TRANSPORTATION	0.00	0.00	0.00	100,000.00	1,000,000.00
BUILDING & GROUNDS	0.00	0.00	0.00	0.00	
CARBON DUCHESNE PIPELINE	0.00	0.00	0.00	100,000.00	500,000.00
EDUCATION/TRAINING	0.00	3,000.00	0.00	0.00	3,000.00
EQUIPMENT	0.00	1,000.00	0.00	0.00	
EQUIPMENT SUPPLIES AND MAINT	0.00	0.00	0.00	0.00	
FUELS & LUBRICANTS	0.00	0.00	0.00	0.00	
INSURANCE	6,879.00	20,000.00	12,066.00	15,000.00	20,000.00
OFFICE SUPPLIES	332.44	3,000.00	0.00	1,000.00	1,000.00
Payroll Expenses	156,571.98	155,000.00	217,736.06	250,000.00	250,000.00
PROFESSIONAL AND TECHNICAL	1,072,953.86	1,500,000.00	987,485.37	1,500,000.00	500,000.00
Reconciliation Discrepancies	0.00	0.00	0.00	0.00	
TRAVEL	7,743.69	8,500.00	1,203.70	12,000.00	12,000.00
UTILITIES	0.00	0.00	0.00	0.00	
Total Expense	1,244,674.41	1,693,500.00	1,218,593.21	1,978,200.00	2,286,250.00
Net Income	-36,987.96	0.00	-106,020.06	0.00	0.00

**SIX COUNTY INFRASTRUCTURE COALITION
Profit & Loss Comparison**

	ACTUAL	BUDGET	ACTUAL	BUDGET	2015	2015	2016
	Jan - Dec 14	Jan - Dec 14	2015 YTD	Jan - Dec 15	BUDGET	AMENDED	BUDGET
					AMENDMENTS	BUDGET	
Income							
OTHER INTERGOVERNMENTAL INCOME	113,740.04						
CIB PROCEEDS	28,746.00	224,000.00	1,207,686.45	1,690,500.00	200,000.00	1,890,500.00	3,481,200.00
Total Income	142,486.04	224,000.00	1,207,686.45	1,690,500.00	200,000.00	1,890,500.00	3,481,200.00
Expense							
BANK CHARGES	38.55	0.00	174.88	0.00		0.00	200.00
INSURANCE	0.00	20,000.00	6,879.00	20,000.00		20,000.00	15,000.00
OFFICE SUPPLIES	0.00	1,000.00	332.44	3,000.00		3,000.00	1,000.00
Payroll Expenses	0.00	0.00	165,316.15	155,000.00	25,000.00	180,000.00	250,000.00
PROFESSIONAL AND TECHNICAL	146,565.12	200,000.00	1,021,579.52	1,500,000.00	175,000.00	1,675,000.00	1,500,000.00
EDUCATION/TRAINING		0.00		3,000.00		3,000.00	3,000.00
EQUIPMENT		0.00		1,000.00		1,000.00	0.00
TRAVEL	0.00	3,000.00	7,743.69	8,500.00		8,500.00	12,000.00
BOOKCLIFFS ELECTRICAL PROJECT						0.00	1,700,000.00
Total Expense	146,603.67	224,000.00	1,202,025.68	1,690,500.00	200,000.00	1,890,500.00	3,481,200.00
Net Income	-4,117.63	0.00	5,660.77	0.00	0.00	0.00	0.00

BUDGET APPROVAL

CO-CHAIR

CO-CHAIR

EXECUTIVE DIRECTOR

FINANCIAL OFFICER