

Sage Energy Partners Proposal RFQ For Waxy Crude Consultant

APPENDIX 1 - RATE SHEET

Sage Energy understands its fiduciary duty to the Seven County Coalition and its stakeholders to identify a Waxy Crude solution and structure a deal between the Ute Tribe and the Seven County Coalition. The Feasibility Study and associated agreements between the Seven County Coalition, the Ute Tribe and their stakeholders will allow investment banks to go to the financial markets to seek the required debt and equity financing. Sage Energy will seek world-class construction and operating partners and advise them on how to be successful when working in Indian Country.

The duration of a mandate of this nature is difficult to determine. Therefore, we have not included a timeframe to complete as dealing with Tribal and Governmental Agencies can take time.

Hourly breakdown on the \$520,000 cost estimate follows:

Roles Responsibilities and Billing Rates		
Sage Energy Partners – Project Lead and Tribal Relationships		
CEO – Tribal Relations (Roosevelt, UT)	Cleve Pike	\$250/hr
CFO – Project Management and Financial Controls (Denver, CO)	Steve Crower	\$225/hr
		Lump Sum of 250,000
Stantec Engineering – Feasibility Study		
Project Management Lead (Seattle, WA)	John Gillespie	\$205/hr
Technical Lead (Dallas, TX)	Mike Healy	\$292/hr
Permitting Lead (Salt Lake City, UT)	Mark Gerber	\$205/hr
		Lump Sum of \$170,000
Energy Advisors – E&P, Refining and Crude Markets		
Stratas Energy Advisors - Refining Analysis, Crude Oil Market Analysis (Houston, TX)	Greg Haas	Lump Sum of \$40,000
PLS - Exploration and Production Valuation Databases (Houston, TX)	Chris George	Lump Sum of \$30,000
Investment Banking – M&A Advisory, Data Services		
SDR Ventures – Financial Database Subscriptions / M&A Advisory Services (Denver, CO)	Various	Lump Sum of \$30,000
Goldman Sachs - Deal due diligence / Term Sheet Advisory Services (New York, NY)	Various	No Charge

