

**SEVEN COUNTY INFRASTRUCTURE COALITION
December 14, 2018**

Resolution No. 2018-12A

RESOLUTION ADOPTING THE 2019 FINAL BUDGET AND RELATED MATTERS.

WHEREAS, pursuant to Section 11-13-512 of the Utah Code, after a public hearing on the tentative budget, the Coalition is required to adopt a final budget for the following fiscal year; and

WHEREAS, the Coalition Board considered a tentative budget for 2019 on November 9, 2018 and called a public hearing for December 14, 2018; and

WHEREAS, the Executive Director has prepared a final budget for consideration and adoption for the Coalition Board which has been presented on this date:

NOW, THEREFORE, be it resolved by the Governing Board of the Seven County Infrastructure Coalition, Utah as follows:

1. The Governing Board has held a public hearing on the 2019 tentative budget and heard all comments from the public and has reviewed the 2019 final budget and with the modifications expressed in public meeting finds that such budget is in tabular form presenting actual revenues and expenditures for the last completed fiscal year, estimated total revenues and expenditures for the current fiscal year; and the budget officer's estimates of revenues and expenditures for the budget year 2019 with an estimate of the amount of revenue available to serve the needs of each fund, the portion to be derived from sources other than general property taxes, which is all revenues, and the portion that shall be derived from general property taxes, which is none, and an estimate of expenditures together with specific work programs.
2. In accordance with the above findings, the Governing Board hereby adopts the 2019 final budget.
3. All parts of this Resolution are severable, and if any section, clause or provision of this Resolution shall, for any reason, be held to be invalid or unenforceable, the invalidity or unenforceability of any such section, clause or provision shall not affect the remaining sections, clauses or provisions of this Resolution.
4. All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed and this Resolution shall be in full force and effect immediately upon its approval and adoption

APPROVED AND ADOPTED this December 14, 2018

Motion by Lyman and Seconded by Sitterud.

SEVEN COUNTY INFRASTRUCTURE COALITION VOTING:

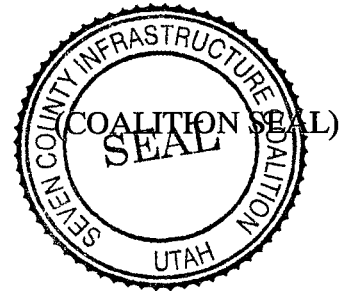
Carbon County	Yea <input checked="" type="checkbox"/>	No <input type="checkbox"/>	
Daggett County	Yea <input type="checkbox"/>	No <input type="checkbox"/>	absent
Duchesne County	Yea <input checked="" type="checkbox"/>	No <input type="checkbox"/>	
Emery County	Yea <input checked="" type="checkbox"/>	No <input type="checkbox"/>	
San Juan County	Yea <input checked="" type="checkbox"/>	No <input type="checkbox"/>	
Sevier County	Yea <input type="checkbox"/>	No <input type="checkbox"/>	absent
Uintah County	Yea <input checked="" type="checkbox"/>	No <input type="checkbox"/>	

absent
Co-Chair Phil Lyman

[Signature]
Co-Chair Jae Potter

ATTEST:

[Signature]
Eric Johnson



(ATTACH 2019 FINAL BUDGET)

SEVEN COUNTY INFRASTRUCTURE COALITION
6-Nov-18
2019 PROPOSED BUDGET

	2017	2017	2018	2018	2018	2018	2018	2018	2019
	ACTUAL	BUDGET	YTD ESTIMATE OF ACTUAL JAN - DEC	ORIGINAL BUDGET	BUDGET AMENDMENTS	FINAL BUDGET	BUDGET	BUDGET	BUDGET
Income									
CIB PROCEEDS	1,365,540.32	2,286,250.00	1,376,658.39	86,439,350.00		86,439,350.00	36,907,500.00	36,907,500.00	
FEDERAL GRANTS				22,000,000.00		22,000,000.00	3,000,000.00	3,000,000.00	
STATE GRANTS			4,783.20	100,000.00		100,000.00	20,000,000.00	20,000,000.00	
DEBT FINANCING				40,000,000.00		40,000,000.00			
OTHER INCOME	235.18		200.00				500,000.00	500,000.00	
OTHER INTERGOVERNMENTAL INCOME	88,185.83		305,853.32	450,000.00		450,000.00			
Total Income	1,453,961.31	2,286,250.00	1,687,494.91	148,989,350.00	0.00	148,989,350.00	60,407,500.00	60,407,500.00	
Expense									
BANK CHARGES	421.99	350.00	531.12	350.00		350.00	700.00	700.00	
BOARD EXPENDITURES	25.00	0.00	0.00	0.00		0.00	0.00	0.00	
BUILDING & GROUNDS	0.00	0.00	0.00	0.00		0.00	0.00	0.00	
EDUCATION/TRAINING	0.00	2,200.00	0.00	0.00		0.00	10,000.00	10,000.00	
CAPITAL EXPENDITURES	33,757.22	0.00	0.00	0.00		0.00	0.00	0.00	
EQUIPMENT SUPPLIES AND MAINT	742.00	700.00	1,347.30	1,000.00		1,000.00	1,000.00	1,000.00	
FUELS & LUBRICANTS	0.00	0.00	0.00	0.00		0.00	0.00	0.00	
INSURANCE	10,833.00	20,000.00	7,659.60	20,000.00		20,000.00	20,000.00	20,000.00	
OFFICE SUPPLIES	4,556.60	1,000.00	10,831.75	1,000.00		1,000.00	1,000.00	1,000.00	
NEWSPAPER LEGAL NOTICES	0.00	0.00	0.00	0.00		0.00	0.00	0.00	
PAYROLL EXPENSES	170,061.43	250,000.00	200,546.49	205,000.00		205,000.00	10,000.00	10,000.00	
ADMINISTRATIVE EXPENSES	0.00	0.00	0.00	0.00		0.00	0.00	0.00	
PROFESSIONAL AND TECHNICAL PROJECTS	1,305,607.35	500,000.00	1,463,046.73	500,000.00		500,000.00	250,000.00	250,000.00	
BOOKCLIFFS TRANSPORTATION		1,000,000.00		800,000.00		800,000.00			
CARBON DUCHESNE PIPELINE		500,000.00		50,000,000.00		50,000,000.00			
DAGGETT/UTA/TAH TRAIL MASTER PLAN		200,000.00		200,000.00		200,000.00		500,000.00	
EASTERN UTAH INFRASTRUCTURE STUDY GRANT		0.00		60,000,000.00		60,000,000.00			
UTILITY PROJECTS		0.00		0.00		0.00			
EASTERN UTAH REGIONAL CONNECTION PRECONSTRUCTION		0.00		0.00		0.00		3,200,000.00	
GREEN RIVER NATURAL GAS		7,500,000.00		7,500,000.00		7,500,000.00		3,000,000.00	
RIDGE ROAD		25,000,000.00		25,000,000.00		25,000,000.00			
LELAND BENCH UTILITIES (NATURAL GAS) PRECONSTRUCTION		0.00		0.00		0.00		4,500,000.00	
LELAND BENCH UTILITIES (POWER) PRECONSTRUCTION		0.00		0.00		0.00		2,500,000.00	
LELAND BENCH UTILITIES (WATER) PRECONSTRUCTION		0.00		0.00		0.00		2,000,000.00	
ENERGY CENTER OF EXCELLENCE		0.00		0.00		0.00		14,894,800.00	
UNITA BASIN RAIL		1,100,000.00		1,100,000.00		1,100,000.00		28,000,000.00	
CARBON TO FUELS		3,650,000.00		3,650,000.00		3,650,000.00			
REGIONAL RECREATION PLANNING		0.00		0.00		0.00		1,900,000.00	
GENERAL STUDIES		0.00		0.00		0.00		30,000.00	
GENERAL ENGINEERING AND PLANNING		0.00		0.00		0.00		250,000.00	
GENERAL ACCOUNTING		0.00		0.00		0.00		40,000.00	
GENERAL LEGAL		0.00		0.00		0.00		200,000.00	
TRAVEL	3,591.03	12,000.00	3,970.78	12,000.00		12,000.00			
UTILITIES	0.00	0.00	0.00	0.00		0.00			
Total Expense	1,529,600.62	2,286,250.00	1,687,933.77	148,989,350.00	0.00	148,989,350.00	60,407,500.00	60,407,500.00	
Net Income	75,639.31	0.00	438.86	0.00	0.00	0.00	0.00	0.00	

PROJECT

DAGGETT/UNTAH RECREATION TRAIL
EASTERN UTAH REGIONAL CONNECTION
GREEN RIVER NATURAL GAS
LELAND BENCH UTILITIES (NATURAL GAS)
LELAND BENCH UTILITIES (POWER)
LELAND BENCH UTILITIES (WATER)
THORIUM CENTER OF EXCELLENCE
UINTA BASIN RAIL

PLANNING NEARING COMPLETION. IMPLEMENTATION FUNDING REQUIRED
FUNDING IN PLACE FOR EIS (LEGISLATURE \$3.2M, \$0.5M CIB, \$0.5M UTSSD). DESIGN AND CONSTRUCTION FUNDING PENDING
NEEDS FINANCING. PROPOSED \$2,500,000 CIB GRANT, \$1,000,000 EDA GRANT, \$4,000,000 CIB LOAN REVENUE BONDS WITH GREENRIVER CITY GUARANTY
NEEDS FINANCING (CIB, USDA RURAL DEVELOPMENT, OTHER)
NEEDS FINANCING (CIB, USDA RURAL DEVELOPMENT, OTHER)
NEEDS FINANCING (STATE WATER RESOURCES, USDA RURAL DEVELOPMENT, OTHER)
NEEDS FINANCING (LEGISLATIVE, CIB, OTHER)
NEEDS FINANCING (CIB FOR PRECONSTRUCTION, \$1.5B FROM USDOT RRIF LOAN FOR CONSTRUCTION)