



State of Utah

GARY R. HERBERT
Governor

SPENCER J. COX
Lieutenant Governor

**Department of
Workforce Services**

CASEY R. CAMERON
Deputy Director

GREG PARAS
Deputy Director

September 8, 2020

Mike McKee
Seven County Infrastructure
751 East 100 North
Price, UT

Mr. McKee:

The CIB understands that SCIC is negotiating a further contract regarding the Uinta Basin Railway with a private entity. Utah law prohibits the sale or lease of property funded with mineral lease funds unless fair market value is received. It is the position of the CIB that, for the Uinta Basin Railway project, fair market value of the intellectual property (which the State/DWS owns) is \$27.9 million, or the funds spent when the project is completed.

The CIB understands that SCIC will allow a private entity to be a co-applicant with SCIC on applications for permits, certificates, and other regulatory approvals, and the private entity is obligated to deliver all rights it may have related to such applications to the SCIC if the private entity does not pay fair market value as described above.

Sincerely,

Jonathan Hardy
Division Director



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