
You already know that buildings with outdated energy equipment can be more expensive to operate. You also know that inefficient buildings are less competitive than their energy-efficient peers. But did you know that upgrading your building can actually put money in your pocket? It’s possible with Utah’s newly expanded C-PACE program!

HOW DOES C-PACE WORK?

C-PACE provides affordable, long-term financing for energy efficiency, water efficiency, and renewable energy projects—as well as seismic retrofits, and much more—for commercial and industrial buildings. The financing is provided by private capital providers in an open market, so you can select the best terms. Repayment is facilitated through a voluntary energy assessment lien on your property (similar to a sewer assessment). There is no money down and typically no personal guarantee required. Best of all, projects may deliver energy cost savings that outweigh the PACE payments, improving your net operating income!

HOW DO I GET STARTED?

Getting started with C-PACE is easy, and we’ll be on hand to walk you through the process. As a first step, simply visit the Resources section at utahcpace.com to download an application. Once you submit the application, we’ll confirm the project’s eligibility and work with you and your contractor to develop a project that meets your energy savings and financial goals.

C-PACE: A SMARTER WAY TO IMPROVE YOUR BUILDING

- Up to 100% financing (soft and hard costs)
- Projects are typically cash-flow positive
- Personal guarantees are typically not required
- Long-term (up to 30 years)
- Lower utility bills
- Open-market financing
- Owner retains all tax incentives
- Can be combined with utility incentives
- Can be transferred upon sale and does not accelerate